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Groupon Establishes Small Business Recovery Fund in Wake of Recent Hurricanes

Fund will help hurricane-damaged businesses in Texas and Florida rebuild, reopen

CHICAGO--(BUSINESS WIRE)-- Today Groupon pledged \$150,000 to help establish a small business recovery fund aimed at helping small businesses rebuild and reopen after this season's incredibly damaging storms. The fund will be made available to local businesses in the Houston area and Florida.

"Small businesses are the backbone of the communities they serve, and many absorbed significant damage from these storms," said Groupon CEO Rich Williams. "The local impact of shuttered businesses will be felt long after the initial disaster. Helping businesses with much-needed access to capital is a key way we can help these communities along the road to recovery."

Groupon is partnering with [LiftFund](#), a micro and small business lender, to administer the fund in Texas and Florida.

"Small businesses recently impacted by the recent hurricanes are facing costly damages and an uncertain future," said Janie Barrera, LiftFund President and CEO. "These local businesses are integral to their communities' economic recovery, and with support from Groupon we are ready to help them rebuild and get back to serving their customers and neighborhoods."

About Groupon

Groupon (NASDAQ: GRPN) is building the daily habit in local commerce, offering a vast mobile and online marketplace where people discover and save on amazing things to do, see, eat and buy. By enabling real-time commerce across local businesses, travel destinations, consumer products and live events, shoppers can find the best a city has to offer.

Groupon is redefining how small businesses attract and retain customers by providing them with customizable and scalable marketing tools and services to profitably grow their businesses.

To download Groupon's top-rated mobile apps, visit www.groupon.com/mobile. To search for great deals or subscribe to Groupon emails, visit www.groupon.com. To learn more about the company's merchant solutions and how to work with Groupon, visit www.groupon.com/merchant.

About LiftFund

LiftFund was established in 1994 with headquarters in San Antonio, Texas and is a 501(c)(3) nonprofit organization helping entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment, and contribute to the economic revitalization of communities in 13 states.

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